

## **Basque Region (Spain) Opportunities for India**

Basque is an important economic region in Spain and offers significant opportunities for trade and investment. The region is, indeed, a gateway to the European Union (EU) and is a hub of modern technology.

WTC Navi Mumbai organised a Country Seminar on “Initiating Business with Spain “on June 6, 2019. Attended by nearly 100 participants representing industry , businesses and start-up community from Navi Mumbai as well as outside places like Pune, Nashik, Satara, the Seminar was a resounding success in terms of contents as well as networking opportunities.

Mr. Jayant Ghate WTC Navi Mumbai Advisor welcomed the guests and participants and explained the role of a WTC in trade promotion. He also briefed them about the WTCs operating in Spain and their special services and facilities for visiting businessmen. Members of any WTC in the world, he added, would be entitled for reciprocal services on concessional terms.

Mr. Hemant Agrawal Director of Basque Trade and Investment Agency highlighted growth potential of India Basque trade and economic cooperation. He mentioned that as many as 70 Indian companies were operating in Basque region and taking benefit of incentives provided. Similarly many MNCs operating both in Basque and India offer immense opportunities for Indian industry and exporters.

Ms. Gorane Carreira Trade Executive of Basque Agency explained the specific opportunities available in Basque in sectors like Infrastructure and Industry and how Indian businesses can take advantages thereof. She also referred to Bilbao Exhibition taking place in 2020 and encouraged participants to participate and visit for business development.

Ms. Lucia Ortega Trade Executive of Basque Agency explained the special scheme for Start-ups namely BIND 4.0 under which marketing support will be extended to the Indian industry. Mr. Bhaskar Dastidar of Global Expo explained importance of India’s trade agreements with Spain and gave useful tips to the participants.

The Seminar was followed by a lively Question and Answer session as well as networking with the guests. Several opportunities were discussed over hi-tea and many of these are now being followed up enthusiastically.