

## **El Salvador Offers Immense Business Opportunities for India**

World Trade Center Navi Mumbai takes great pride in announcing that it has raised the level of events being organised at the WTC. This is the first time WTC Navi Mumbai has had the privilege and pleasure of hosting His Excellency Mr. Ariel Andrade Galindo, the Ambassador of the Republic of El Salvador and Her Excellency Ms. Pallavi Kanoria, Honorary Consul of the Republic of El Salvador. More than 100 exporters, importers, industry representatives and start-ups were part of the International Seminar organised on “Business Opportunities in El Salvador” on 2nd August 2018 by WTC Navi Mumbai in association with the IMC Chamber of Commerce and Industry.

The Guests of Honour also included Mr. Bhaskar Dastidar, CEO of Global Expo- India, Mr. Paresh Mehta, Honorary Consul of Republic of Nicaragua and Mr. R. K. Jain, the Chairman of IMC Chamber Navi Mumbai. A Delegation from the Qatar Consulate also participated in the program.

His Excellency Mr. Galindo presented his country to the participants highlighting his country’s Economy, Trade, Industry as well as Business Environments in an excellent manner. He emphasised the importance of Services sector in the economy of El Salvador and identified a number of business opportunities for the Indian business community. He added “besides these Opportunities, El Salvador happens to be a Gateway for North America as well as South America because of its unique geographical location as well as the bilateral agreements with the major economies in these regions”. He also explained cost competitiveness of El Salvador vis-a-vis other countries in the region. Participants posed a number of questions and sought clarifications during the discussion and the Hon’ble Ambassador replied to all these to their satisfaction. Mr. Bhaskar Dastidar explained various bilateral agreements and relations between India and El Salvador and indicated the opportunities arising out of this.

Mr. Jayant Ghate, Advisor to WTC Navi Mumbai, while welcoming the guests and participants provided details of how the WTC helps in globalisation of businesses. He added that the Hon’ble Ambassador was coming to Mumbai for the first time after taking over the charge. He also mentioned about the WTC operating in San Salvador, the capital of El Salvador and how they can assist Indian businesses especially the members of WTCs. Mr. R K Jain, while proposing the vote of thanks gave a short brief about Navi Mumbai region , IMC and its various functions. He also

suggested the possibility an Indian business delegation to be taken to El Salvador jointly by IMC and WTC to understand that market and build better business relations.

The seminar provided networking opportunities where the businesses could meet the El Salvador representatives to gain further knowledge and get appropriate tips and guidance. Further a number of B2B meetings were specially organised for the Hon'ble Ambassador with representatives from Industry, Infrastructure as well as Services Sectors.