

## **IBC on India becoming a \$5 trillion Economy**

India's Prime Minister Mr. Narendra Modi has outlined his vision of Making India a \$5 Trillion Economy by the year 2025 after he took over in his second term. Currently, India is the 6th largest economy in the world with a GDP of approximately \$2.973 Trillion. The vision is very ambitious and offers a great opportunity for the whole nation. There are several opportunities in the areas of Agriculture, Industries as well as services. However, there are also several challenges faced by India in creating more opportunities and attracting investments. There are also challenges in increasing globalisation in terms of trade and innovation as well as improving competitiveness of the services sector in India. One of the key factors driving the economic growth is the vast population of the young generation.

The D Y Patil Deemed to be University School of Management organised the 10th International Business Conference on "Issues & Challenges in Achieving a \$5 Trillion Economy" in association with the IMC Chamber of Commerce & Industry, the World Trade Center Navi Mumbai and the Indian Chamber of Commerce for Affirmative Action on 21st September 2019 at D Y Patil University, Nerul, Navi Mumbai.

There were over 500 participants in the Conference including, representatives from Foreign Consulates, Senior Corporate Executives and Students from Mumbai and Navi Mumbai region. The Honourable Guest speakers in this seminar included, Mr. Nayan Mehta, the CFO of Bombay Stock Exchange (BSE), Mr. Debashish Mallick, Mr. Anand Singh, Head of ECGC for Western India, Mr. Shankar Jadhav, The MD of BSE, Krishna Gangopadhyay, the Head of Listing for India International Stock Exchange and Mr. Neeraj Kulshrestha, the CBO of BSE and also there were Consul Generals from Spain, Ecuador and Uganda. Other speakers included Dr. R Gopal, Director, DYPUSM, Mr. R K Jain, Chairman, IMC Navi Mumbai & Mr. Sunil Zode, the Chairman of ICCAA. Mr. Abhishek Bhattacharya, WTC Navi Mumbai Associate ably coordinated and compeered the Conference.

Dr. R Gopal, while welcoming the participants provided a brief overview of the current economic scenario and also explained about the possible future opportunities, especially for students. Mr. Nayan Mehta, the key note speaker of the day discussed how the economy can be strengthened and also how the challenges can be tackled. The other speakers also discussed about the possible opportunities arising in the banking and financial sector

an also how India's International trade can be improved. The Consul Generals of Spain, Ecuador and Uganda gave a brief presentation about their respective countries and what are the opportunities available and also how bilateral trade with India can be boosted for mutual economic growth.

The 10th International Business Conference provided networking opportunities where the business representatives and students could meet the industry experts to gain further knowledge about the economy and market. The Conference was a great success and provided the businesses and the students the much needed practical knowledge about the Indian Economy.